**data**networks

# CYBER LIABILITY INSURANCE

## If you have cyber risk insurance, you need Managed Compliance.

With an alarming uptick in data breaches and ransomware, organizations are opting to add Cyber Liability Insurance (CLI) to protect themselves from catastrophic loss. Yet as the threat landscape continues to expand, many insurance companies are restricting payouts by creating more claim exceptions and fine print exclusions. Cyber insurance policy terms can be confusing, which could leave you, the policyholder, vulnerable and at a disadvantage when the insurer looks to disqualify a claim.

### Don't find yourself losing twice—falling victim to a cyber breach and claim declination.

More than ever, companies worldwide find themselves succumbing to a damaging security event, only to discover their insurance policy will not respond! Our Managed Compliance for CLI avoids this scenario by significantly reducing the likelihood that you will ever need to file a claim in the first place.

**THERE ARE NO OFFICIAL STANDARDS FOR CLI.**

Each insurer can offer their own cyber risk policy options, which contain specific rules, requirements, or restrictions that may be **UNIQUE TO THAT INSURER ONLY.**

## Investing in CLI compliance and "Due Care" is good for your organization

While there is no universal governance, most insurers expect their clients to follow and maintain some basic security practices without fail, including:

- *Security risk assessment*
- *Patching strategy*
- *End-of-life software/OS updates*
- *Security training for employees*

Nothing in life is 'failproof." However, exhibiting "Due Care" by continuously fulfilling policy requirements and investing in proactive security strategies and tools pays important dividends. You will minimize the possibility of a claim denial and maximize claim payments, while at the same time reducing the likelihood of a crippling security event happening in the first place.

## We can help get you there

Managed Compliance from Data Networks helps you get and stay compliant with policies from the leading CLI providers. Our solution quickly identifies gaps in compliance with a comprehensive initial assessment, summary report, and risk treatment plan that helps you prioritizes risks before undertaking remediation measures. Then we provide monthly reporting and guidance, quarterly progress meetings, and an annual re-assessment to help increase successful claim approvals by providing documentation and evidence of due care measures you have performed or implemented to secure your IT environment.

**Get compliant. Stay compliant.** Contact us today or visit us online to learn more.

## Benefits of "Due Care"

Managed Compliance for CLI with Data Networks provides ongoing documentation of the "due care" performed, helping organizations achieve a favorable outcomes:

**MAXIMIZE CLAIM PAYMENTS**

**GET PAID IN THE EVENT OF A CLAIM**

**STAY COMPLIANT WITH POLICY TERMS**

**REDUCE THE LIKELIHOOD OF A SECURITY EVENT**

Take the chaos and complication out of CLI compliance.

Contact us today to learn more.

**(800) GET-DNET**

OR
datanetworks.com/solution/compliance